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No 08-01/2002-Restg(Pt)

Dated : 1st Mar, 2016

To
All Chief General Managers
BSNL Telecom Territorial Circles / Non-Territorial Circles
Metro Districts
Administrative Units

Sub: BSNL Group Insurance Policy, 2014 for BSNL employees who have joined after 31.7.2014

The Management Committee has approved BSNL Group Insurance (GI) Policy, 2014 for BSNL employees who have joined after 31.7.2014

2 (i) Group Saving Linked Insurance Scheme (GSLI) was launched for employees of BSNL since 20.8.2005.

(ii) LIC has informed that as per direction of IRDA, all old group products including GSLI scheme have been withdrawn. The regulation from IRDA do not allow enrolling new members in the existing scheme. Only BSNL employees who have joined upto 31.7.2014 are covered under the existing policy. LIC has proposed New Group Insurance (GI) Policy for the BSNL employees who have joined the company after 31.7.2014.

3 (i) Details of New GI policy are as follows:

Category of employee	Monthly Premium Paid by the employee	Sum Assured (Rs)	Amount transferred to Savings Fund	Amount transferred to Life Cover	Amount transferred to double accident benefit
Cat I	150	Rs 5 Lac	Nil	150	No
Cat II	90	Rs 3 Lac	Nil	90	No
Cat III	30	Rs 1 Lac	Nil	30	No

Pl. note that service tax at the applicable rate will be charged. Presently it is 14.5%.

(v) Following benefits are not there in the new GI Policy:

- amount transferred to Savings Fund and
- amount transferred to double accident benefit

4 The scheme is compulsory for all the BSNL employees who have joined the Company after 31.7.2014 and is applicable from 1.8.2015.

5 Same Methodology as was adopted for GSLI policy may be followed for implementation of this GI policy.

